EXHIBIT 2

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Page 1
                  UNITED STATES DISTRICT COURT
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                  SOUTHERN DISTRICT OF NEW YORK
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       HACHETTE BOOK GROUP
       INC., HARPERCOLLINS
       PUBLISHERS LLC, JOHN
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       WILEY & SONS INC.,
       and PENGUIN RANDOM
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       HOUSE LLC,
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            Plaintiffs,
                               : Case No. 1:20-cv-04160
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       v.
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       INTERNET ARCHIVE and
       DOES 1 through 5,
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       inclusive,
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            Defendants.
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                     Wednesday, June 8, 2022
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     Confidential remote videotaped deposition of RASMUS
     JØRGENSEN, Ph.D., beginning at 10:08 a.m., before
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     Christina S. Hotsko, RPR, CRR, when were present on
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     behalf of the respective parties:
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- that across many titles with many different 1
- licensing arrangements, there would not be a 2.
- one-to-one relationship. 3
- BY MS. STEINMAN: 4

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- And in your expert report you presented no model to try to correlate, on the one hand, OverDrive checkouts and, on the other hand, 7 revenues for library e-books, correct?
 - Generally speaking, when economists quantify or estimate models, they're trying to fit the data. And in a circumstance like this where we've concluded that there are complicating factors, it would be hard to pursue a model where the data can't really inform that.
 - I agree with you. Q.

So through no fault of your own, you have not provided any empirical analysis of whether or not the plaintiffs had declining library e-book revenues after the National Emergency Library ended and the works-in-suit were pulled, correct?

MR. GRATZ: Objection. Vaque.

THE WITNESS: It's my understanding that

Page 105 the data produced by OverDrive would not shed 1 light on that question, and, as such, I haven't 2. done that analysis. 3 MS. STEINMAN: Let's introduce, Jesse, 4 Exhibit Number 8, please, the February 25, 2022, 5 6 expert report of Imke Reimers. (Jørgensen Deposition Exhibit 8 marked 7 8 for identification and attached to the 9 transcript.) 10 BY MS. STEINMAN: 11 And when you get a chance, Dr. Jørgensen, 12 if you would look at paragraph 34 of Exhibit 8, Imke Reimers' report. So paragraph 34. 13 14 Did you say Exhibit 8? Α. 15 Yes. This should be Exhibit 8, the Ο. February 25, 2022, expert report of Dr. Reimers. 16 And we're looking at paragraph 34. 17 18 Α. I'm scrolling there. Thank you. 19 MR. GRATZ: While the witness is 20 scrolling, we've been going for about 90 minutes, 2.1 and I want to make sure that we don't go for too 22 much longer without a break, and maybe even a

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CERTIFICATE

I do hereby certify that the aforesaid testimony was taken before me, pursuant to notice, at the time and place indicated; that said deponent was by me duly sworn to tell the truth, the whole truth, and nothing but the truth; that the testimony of said witness was taken by me in stenotypy and thereafter reduced to typewriting under my direction; that said statement is a true record of the proceedings; that I am neither counsel for, related to, nor employed by any of the parties to the action in which this statement was taken; and, further, that I am not a relative or employee of any counsel or attorney employed by the parties hereto, nor financially or otherwise interested in the outcome of this action.

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CHRISTINA S. HOTSKO, RPR, CRR